

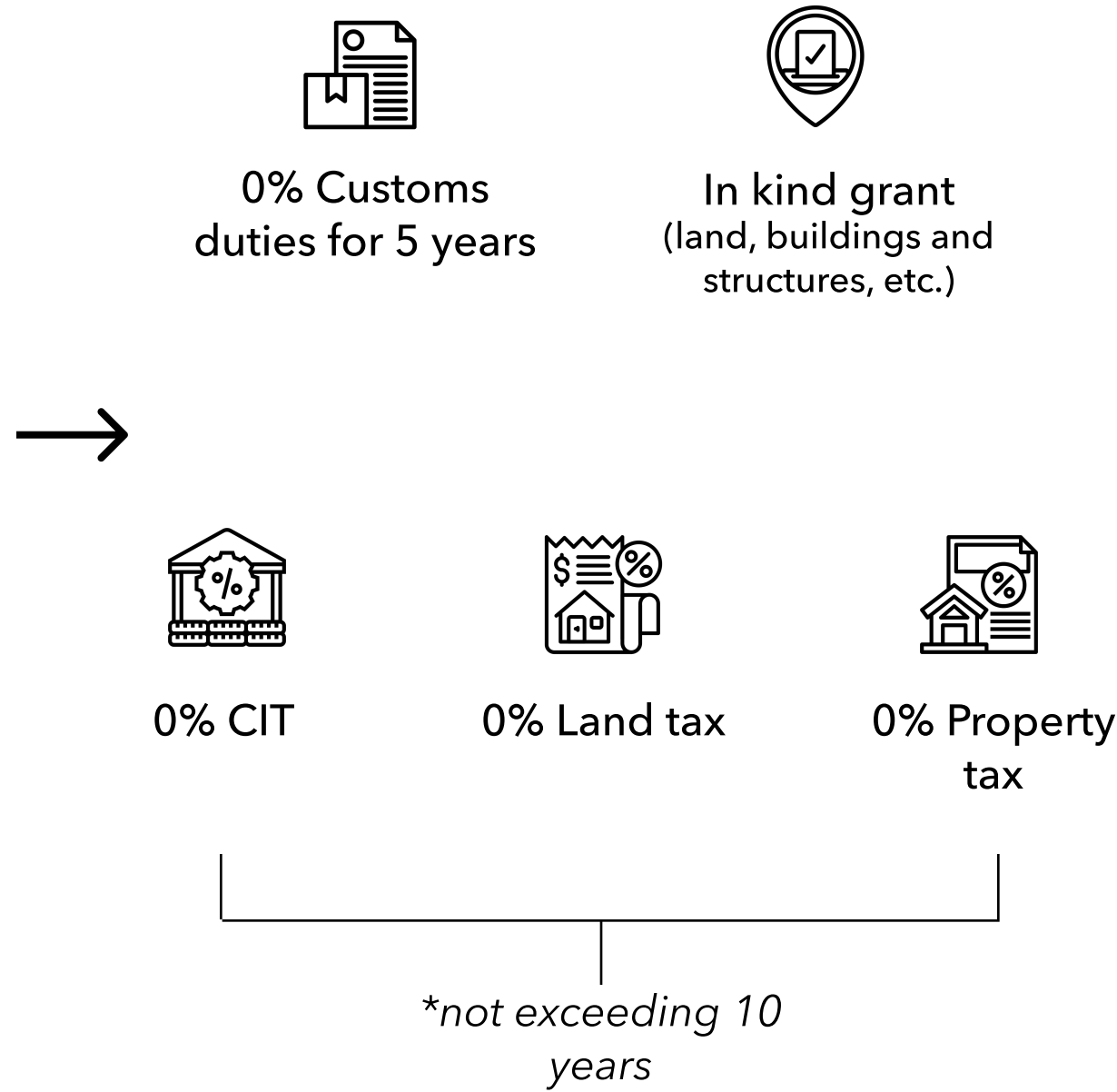


SUPPORT MEASURES

STATE SUPPORT MEASURES

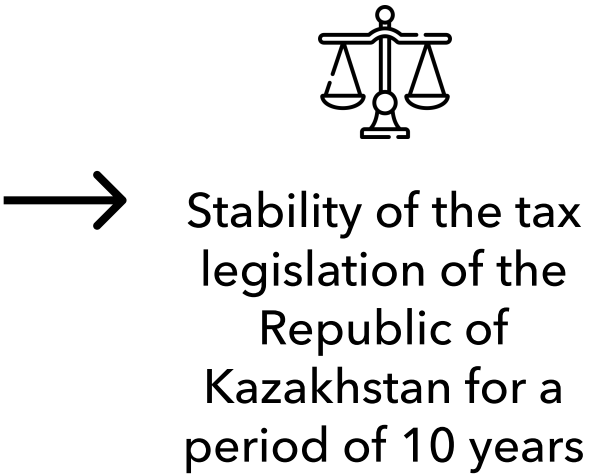
INVESTMENT AGREEMENT

1. Development of long-term assets aimed at meeting the needs of tourists in priority tourism areas defined in accordance with the Law of the Republic of Kazakhstan "On Tourism Activities in the Republic of Kazakhstan" - with investments of at least **200,000 MCI (USD 1.7 million)**;
2. Implementation of new industrial facilities in the food and light industry sectors - with investments of at least **1,000,000 MCI (USD 8.5 million)**;
3. Establishment of new production facilities, including the construction of new industrial assets - with investments of at least **2,000,000 MCI (USD 17 million)**;
4. Expansion and/or modernization of existing production facilities, including the renewal and modification of fixed assets - with investments of at least **5,000,000 MCI (USD 42.7 million)**;
5. Construction of new hotels, as well as expansion and/or reconstruction of existing hotels - subject to investments by a legal entity of at least **1,000,000 MCI (USD 8.5 million)**, provided that the following conditions are met simultaneously:
 - implementation of the project outside cities of republican significance and the capital;
 - compliance of the services provided with international standards for "three-star", "four-star", or "five-star" hotel categories;
 - conclusion of a franchise (comprehensive business license) agreement with an international hotel chain operating at least 1,000 hotels in ten or more foreign countries.



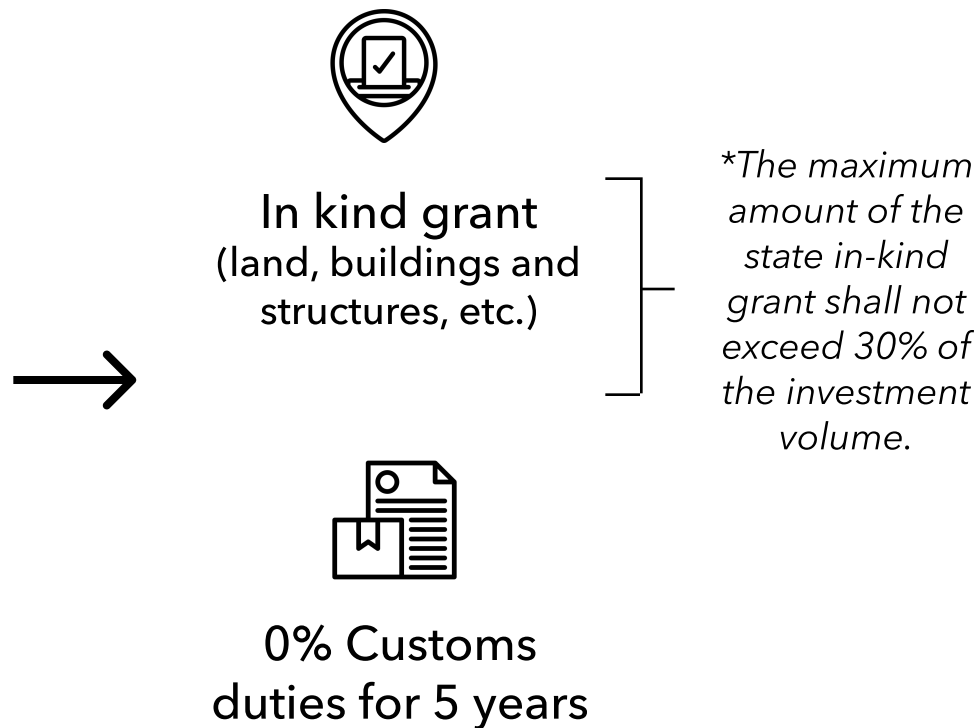
СОГЛАШЕНИЕ ОБ ИНВЕСТИЦИОННЫХ ОБЯЗАТЕЛЬСТВАХ

An Investment Obligations Agreement establishes the investor's commitments to finance capital expenditures related to the creation, acquisition, production, and construction of long-term assets. The minimum investment amount under the agreement shall be no less than **75,000,000 MCI (USD 640.7 million)**, as established on January 1 of the year in which the application is submitted. Investments must be made **within 8 years**, including the year in which the application for concluding the agreement is submitted.



SIMPLIFIED INVESTMENT CONTRACT

An investment project under a Simplified Investment Contract shall be implemented in accordance with the list of priority activities approved by the Government of the Republic of Kazakhstan.



An investment agreement defines the terms and procedures for granting investment preferences in accordance with the legislation of the Republic of Kazakhstan as in force at the time the agreement is concluded, and also establishes the reciprocal obligations of the legal entities entering into the agreement. Where no reciprocal obligations are stipulated for legal entities under the investment agreement, investment preferences shall not be granted.